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INCORPORATION OF JS VENTURE CO., LTD. AS A NEW ASSOCIATE OF JS LAND PLC

As the first listed property developer company in Cambodia, **JS Land Plc.** is proudly to announce that our company has successfully incorporated a new associate company which is called **JS Venture Co., Ltd.** and Memorandum and Articles of Association (MOA) was approved by Ministry of Commerce (MOC) on **09**th **September 2022**. This strategic development is a significant milestone for our organization, and we would like to share this exciting news with our valued stakeholders.

JS Venture Co., Ltd. has been established as an associate of JS Land Plc., with our company holding an ownership stake of 40%. This investment further strengthens our commitment to expanding our business operations and diversifying our portfolio to enhance value to our shareholders.

We greatly appreciate your continued support, and we are looking forward to share more updates information on the progress of JS Venture Co., Ltd. in the future.

As mentioned above, all investors and the public please kindly be informed.

Phnom Penh, 22nd May 2023

JS LAND PLC

